

HANGING MAN:



A hanging man is single candlestick that forms when a security initially trades lower from the opening price but later on the day trades higher to close the day below but close to the opening price. An important requirement is that the body of the candlestick has to be less than 50% of the wick. This is supposed to be a bearish reversal. Statistics have shown that it ISN'T. A hanging man has proven to be a BULLISH candlestick more often than a bearish one.