

INVERTED HAMMER:



An inverted hammer is single candlestick that forms when a security initially trades higher from the opening price but later on the day trades lower to close the day above but close to the opening price. An important requirement is that the body of the candlestick has to be less than 50% of the wick. This is supposed to be a bullish reversal. Statistics have shown that it ISN'T. An inverted hammer has proven to be a BEARISH candlestick more often than a bullish one.