

DOJI:



A doji is a single candlestick that looks like a cross and forms when the opening and the closing prices of a security are identical. A Doji demonstrates market indecision but under the proper circumstances can indicate a reversal. There are 2 popular variations of the doji, the Dragonfly Doji and the Gravestone Doji. A Dragonfly doji is a doji which has a long lower wick and the body near or at the top and is usually a bullish candlestick. A Gravestone Doji oppositely has a long higher wick and the body is at or near the bottom and is usually a bearish candlestick.