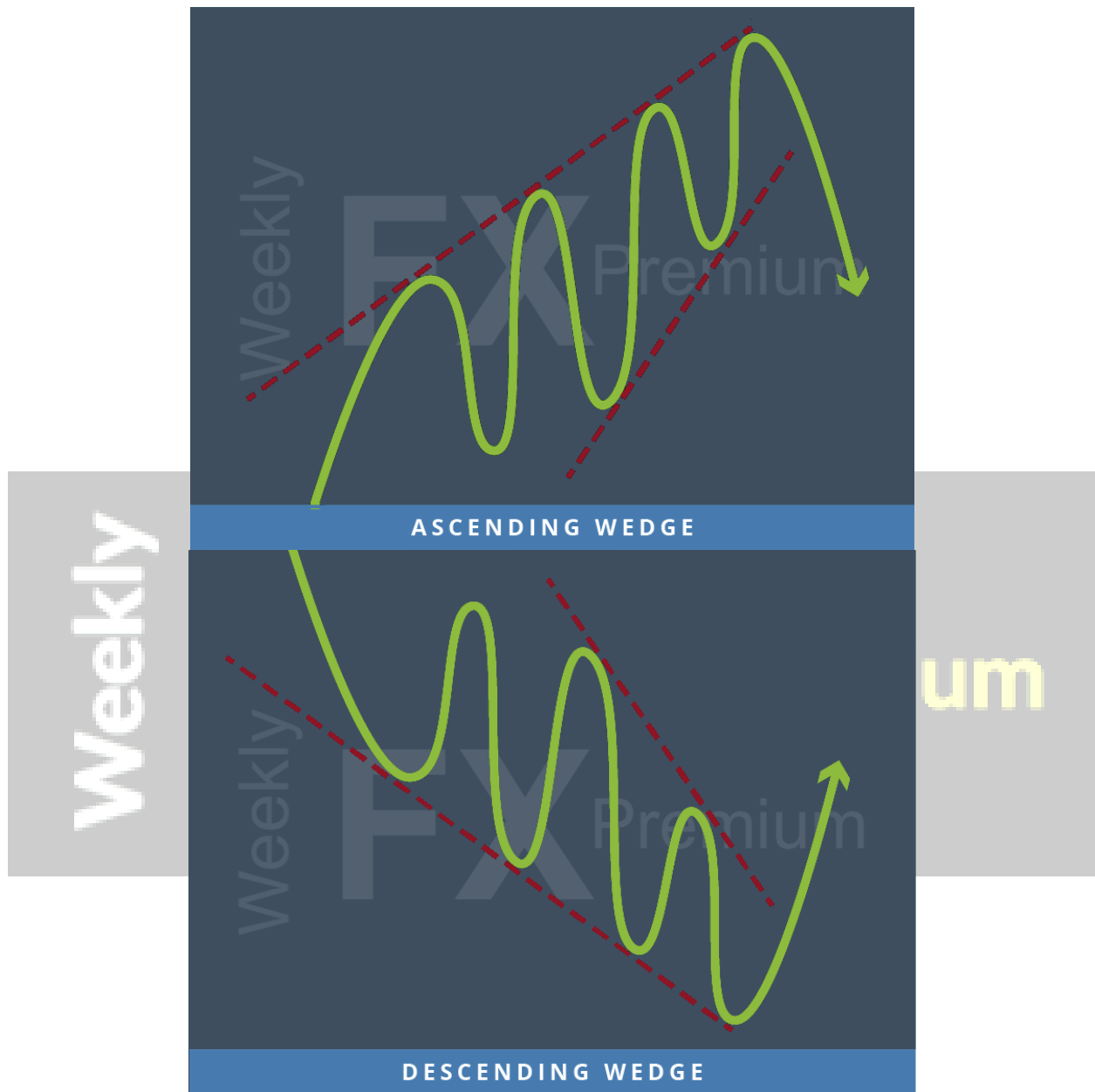


ASCENDING / DESCENDING WEDGE:



Also known as a rising or falling wedge, these patterns occur when price loses momentum in the current trend. They are reversal patterns that tend to have an explosive move once the trend line is broken and subsequently provoke a counter trend move. A minimum target is usually the 38.2% Fibonacci retracement of the previous trend.